

**Estates at Cienega Creek Preserve
Summary of Financial Report
March 2024**

Operating

Last Month Ending balance	\$	20,493.03
Total Income-Current Month	\$	81.59
CCM Rebill Fee/Return Item Fee Income	\$	16.49
Total Expenses-Current Month	\$	4,096.72
CCM Rebill Fee Expense	\$	383.97
Change In Prepaid	\$	1,613.22
This Month Ending Balance	\$	17,723.64

Reserve

Last Month Ending Balance	\$	36,874.18
Total Income-Current Month	\$	0.87
Total Expenses-Current Month		
This Month Ending Balance	\$	36,875.05

Account Balances

Operating Balance - Alliance Bank	\$	17,723.64
Reserve Balance - Alliance Bank	\$	6,875.05
Reserve-Alliance Bank 6M APY 4.25% 07/31/2024	\$	5,000.00
Reserve-Alliance Bank 12M APY 4.50% 1/31/2025	\$	10,000.00
Reserve-Alliance Bank 24M APY 4.25% 1/31/2026	\$	10,000.00
Reserve-Alliance Bank 36M APY 4.00% 1/31/2027	\$	5,000.00
Delinquent Assessments	\$	7,179.57
Prepaid Assessments	\$	4,614.64

The Estates at Cienega Creek Preserve Community Association
Fund Balance Sheet
Period Through: 3/31/2024

Assets

Operating Assets	
1001 - Alliance Bank - Operating	\$17,723.64
Operating Assets Total	\$17,723.64

Reserve Assets	
1002 - Alliance Bank - Reserves	\$6,875.05
1006 - Alliance Bank 6M APY 4.25% 07/31/2024	\$5,000.00
1007 - Alliance Bank 12M APY 4.50% 1/31/2025	\$10,000.00
1008 - Alliance Bank 24M APY 4.25% 1/31/2026	\$10,000.00
1009 - Alliance Bank 36M APY 4.00% 1/31/2027	\$5,000.00
Reserve Assets Total	\$36,875.05

Assets Total		\$54,598.69
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Liabilities and Equity

Operating Liability	
1396 - CCM Rebill Fee	\$16.49
3999 - Prepaid Assessments	\$4,614.64
Operating Liability Total	\$4,631.13

Operating Retained Earnings	\$14,822.71
Reserve Retained Earnings	\$36,868.80

Operating Net Income	(\$1,730.20)
Reserve Net Income	\$6.25

Liabilities & Equity Total		\$54,598.69
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The Estates at Cienega Creek Preserve Community Association
Budget Comparison Report
3/1/2024 - 3/31/2024

	3/1/2024 - 3/31/2024			1/1/2024 - 3/31/2024			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating Income</u>							
3010 - Owner Assessments	\$60.81	\$0.00	\$60.81	\$6,044.73	\$5,940.00	\$104.73	\$23,760.00
3020 - Late Fees & Interest	\$20.36	\$26.05	(\$5.69)	\$79.85	\$78.15	\$1.70	\$312.61
3180 - Interest Earned	\$0.42	\$4.76	(\$4.34)	\$1.24	\$14.28	(\$13.04)	\$57.12
<u>Total Operating Income</u>	\$81.59	\$30.81	\$50.78	\$6,125.82	\$6,032.43	\$93.39	\$24,129.73
Total Income	\$81.59	\$30.81	\$50.78	\$6,125.82	\$6,032.43	\$93.39	\$24,129.73
Expense							
<u>Administrative Expenses</u>							
4705 - Accounting/Tax Preparation	\$0.00	\$400.00	\$400.00	\$0.00	\$430.00	\$430.00	\$430.00
4710 - Management Fees	\$687.00	\$687.00	\$0.00	\$2,061.00	\$2,061.00	\$0.00	\$8,244.00
4713 - Management Mileage	\$0.00	\$29.26	\$29.26	\$196.50	\$87.78	(\$108.72)	\$351.08
4715 - Postage	\$66.30	\$25.58	(\$40.72)	\$135.39	\$76.74	(\$58.65)	\$306.95
4720 - Copies	\$40.56	\$14.12	(\$26.44)	\$61.02	\$42.36	(\$18.66)	\$169.50
4730 - Statements	\$0.00	\$0.00	\$0.00	\$120.00	\$118.00	(\$2.00)	\$472.00
4735 - Legal Expense	\$0.00	\$10.00	\$10.00	\$0.00	\$30.00	\$30.00	\$120.00
4745 - Office Supplies	\$95.86	\$29.00	(\$66.86)	\$137.11	\$87.00	(\$50.11)	\$348.00
4755 - Meeting Expenses	\$0.00	\$0.00	\$0.00	\$100.00	\$50.00	(\$50.00)	\$200.00
4780 - Web-Site Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$56.25	\$56.25	\$225.00
4791 - Storage	\$11.00	\$11.00	\$0.00	\$33.00	\$33.00	\$0.00	\$132.00
<u>Total Administrative Expenses</u>	\$900.72	\$1,205.96	\$305.24	\$2,844.02	\$3,072.13	\$228.11	\$10,998.53
<u>Fixed Expenses</u>							
4010 - Property Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$24.00
4011 - Reserve Transfers	\$0.00	\$20.58	\$20.58	\$0.00	\$61.74	\$61.74	\$247.00
4015 - ACC Reporting	\$0.00	\$10.00	\$10.00	\$0.00	\$10.00	\$10.00	\$10.00
4020 - Income Taxes - State/Federal	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$50.00
4030 - Liability/D&O Insurance	\$1,380.00	\$1,555.00	\$175.00	\$1,380.00	\$1,705.00	\$325.00	\$1,705.00
<u>Total Fixed Expenses</u>	\$1,380.00	\$1,585.58	\$205.58	\$1,380.00	\$1,826.74	\$446.74	\$2,036.00
<u>Landscaping Expenses</u>							
4605 - Landscape Maintenance Contract	\$1,816.00	\$908.00	(\$908.00)	\$3,632.00	\$2,724.00	(\$908.00)	\$10,896.00
4660 - Non-Contract Landscaping	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$100.00
<u>Total Landscaping Expenses</u>	\$1,816.00	\$908.00	(\$908.00)	\$3,632.00	\$2,824.00	(\$808.00)	\$10,996.00
<u>Maintenance Expenses</u>							
4305 - General Maintenance	\$0.00	\$8.27	\$8.27	\$0.00	\$24.81	\$24.81	\$99.22
<u>Total Maintenance Expenses</u>	\$0.00	\$8.27	\$8.27	\$0.00	\$24.81	\$24.81	\$99.22
Total Expense	\$4,096.72	\$3,707.81	(\$388.91)	\$7,856.02	\$7,747.68	(\$108.34)	\$24,129.75
Operating Net Income	(\$4,015.13)	(\$3,677.00)	(\$338.13)	(\$1,730.20)	(\$1,715.25)	(\$14.95)	(\$0.02)
Reserve Income							
<u>Reserve Income</u>							
5001 - Reserve Interest Earned	\$0.87	\$0.00	\$0.87	\$6.25	\$0.00	\$6.25	\$0.00
<u>Total Reserve Income</u>	\$0.87	\$0.00	\$0.87	\$6.25	\$0.00	\$6.25	\$0.00

The Estates at Cienega Creek Preserve Community Association
Budget Comparison Report
3/1/2024 - 3/31/2024

	3/1/2024 - 3/31/2024			1/1/2024 - 3/31/2024			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Total Reserve Income	\$0.87	\$0.00	\$0.87	\$6.25	\$0.00	\$6.25	\$0.00
Reserve Net Income	\$0.87	\$0.00	\$0.87	\$6.25	\$0.00	\$6.25	\$0.00
Net Income	(\$4,014.26)	(\$3,677.00)	(\$337.26)	(\$1,723.95)	(\$1,715.25)	(\$8.70)	(\$0.02)

The Estates at Cienega Creek Preserve Community Association

Income Statement

1/1/2024 - 3/31/2024

	Jan 2024	Feb 2024	Mar 2024	YTD
Income				
<u>Operating Income</u>				
3010 - Owner Assessments	\$4,809.92	\$1,174.00	\$60.81	\$6,044.73
3020 - Late Fees & Interest	\$40.01	\$19.48	\$20.36	\$79.85
3180 - Interest Earned	\$0.41	\$0.41	\$0.42	\$1.24
<u>Total Operating Income</u>	\$4,850.34	\$1,193.89	\$81.59	\$6,125.82
<i>Total Income</i>	\$4,850.34	\$1,193.89	\$81.59	\$6,125.82
Expense				
<u>Administrative Expenses</u>				
4710 - Management Fees	\$687.00	\$687.00	\$687.00	\$2,061.00
4713 - Management Mileage	\$196.50	\$0.00	\$0.00	\$196.50
4715 - Postage	\$13.57	\$55.52	\$66.30	\$135.39
4720 - Copies	\$3.24	\$17.22	\$40.56	\$61.02
4730 - Statements	\$0.00	\$120.00	\$0.00	\$120.00
4745 - Office Supplies	\$11.90	\$29.35	\$95.86	\$137.11
4755 - Meeting Expenses	\$0.00	\$100.00	\$0.00	\$100.00
4791 - Storage	\$11.00	\$11.00	\$11.00	\$33.00
<u>Total Administrative Expenses</u>	\$923.21	\$1,020.09	\$900.72	\$2,844.02
<u>Fixed Expenses</u>				
4030 - Liability/D&O Insurance	\$0.00	\$0.00	\$1,380.00	\$1,380.00
<u>Total Fixed Expenses</u>	\$0.00	\$0.00	\$1,380.00	\$1,380.00
<u>Landscaping Expenses</u>				
4605 - Landscape Maintenance Contract	\$908.00	\$908.00	\$1,816.00	\$3,632.00
<u>Total Landscaping Expenses</u>	\$908.00	\$908.00	\$1,816.00	\$3,632.00
<i>Total Expense</i>	\$1,831.21	\$1,928.09	\$4,096.72	\$7,856.02
 Operating Net Income	 \$3,019.13	 (\$734.20)	 (\$4,015.13)	 (\$1,730.20)
Reserve Income				
<u>Reserve Income</u>				
5001 - Reserve Interest Earned	\$4.56	\$0.82	\$0.87	\$6.25
<u>Total Reserve Income</u>	\$4.56	\$0.82	\$0.87	\$6.25
<i>Total Reserve Income</i>	\$4.56	\$0.82	\$0.87	\$6.25
Reserve Expense				

The Estates at Cienega Creek Preserve Community Association

Income Statement

1/1/2024 - 3/31/2024

	Jan 2024	Feb 2024	Mar 2024	YTD
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Net Income	\$4.56	\$0.82	\$0.87	\$6.25
Net Income	\$3,023.69	(\$733.38)	(\$4,014.26)	(\$1,723.95)

**The Estates at Cienega Creek Preserve Community Association
Cash Flow Statement
3/1/2024 - 3/31/2024**

Account	Beginning Balance	Increase	Decrease	Ending Balance	Net Change
				Total Cash on Hand 3/1/2024:	\$27,367.21
1001 - Alliance Bank - Operating	\$20,493.03	\$1,711.30	\$4,480.69	\$17,723.64	(\$2,769.39)
1002 - Alliance Bank - Reserves	\$6,874.18	\$0.87	\$0.00	\$6,875.05	\$0.87
				Total Net Change 3/1/2024 - 3/31/2024:	(\$2,768.52)
				Total Cash on Hand 3/31/2024:	\$24,598.69